

Help Us To Help You....

The very first step: Take inventory of your student loans.

For information on your student loans, review your loan documents. If you are still uncertain of your current lenders, loan servicers, or amounts, you can find them by going to www.nslds.ed.gov. One of our Loan Consultants can assist you through this process. Just call Gulf Coast Financial at 1-800-454-1718.

Monthly Payment Amount

If you are not in repayment status yet, estimate your monthly non-consolidated loan payment based on the current interest rate and your loan balance. You can get payment amounts by calling Gulf Coast Financial.

Next Steps

- Determine whether your monthly payment exceeds the percentage of your income to be allocated to student loan payment. This percentage should be based on a realistic budget.
--If payment exceeds monthly allocation, call our Loan Consultants.
- Consider deferment or forbearance option for short-term payment relief needs.
--If debt relief needs are long term, consider consolidation.
- Select loans for consolidation.
- Our Loan Consultants can determine monthly payment and total interest costs for Consolidation Loan and compare to cost of repaying loans without consolidation.
--For help in calculating monthly payments, you can use our Loan Calculator.
- Consider the benefits of consolidation on future deferment options, cancellation options, and other borrower benefits such as interest rate discounts or principal rebates, which can significantly reduce the cost of repaying your loans. To find out more about the impact consolidating might have on deferment and cancellation benefits, contact 1-800-454-1718.
- If approaching your grace period, consolidate prior to your grace period to allow Gulf Coast Financial to preserve the lower interest rate that you earn while in your grace period. Gulf Coast Financial works to preserve your grace period (which defers your first payment) while still assuring you receive your lower grace interest rates. Gulf Coast Financial does offer to hold disbursement of Consolidation Loans until the end of the grace period to enable you to minimize your interest rate and maximize your grace period.
- Remember that if you consolidate during your grace period, you can lock in an interest rate more than a half percent lower than the current repayment rate.
- When filling out the consolidation application, provide complete address information, include two references, driver license number, and sign the promissory note.
- If already in repayment, make sure to continue making payments on your loans until consolidation is completed.
--If you need immediate payment relief, call our Loan Consultants at 1-800-454-1718.
- If you have questions about consolidation, do not hesitate to contact one of our Loan Consultants. We are here to help you.

1-800-454-1718